

Message Text

UNCLASSIFIED

PAGE 01 STATE 052110
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
OMB-01 /059 R

DRAFTED BY: XMB: J.M. TAYLOR
APPROVED BY: EB/IFD/ODF: FRANK H THOMAS
EA/PHL: J R SARTORIUS (INFO)
XMB: JOHN D BIERMAN

-----101121Z 097567 /14

R 091701Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY MANILA

UNCLAS STATE 052110

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE REQUEST TO COVER SALE OF
DREDGES TO DEPARTMENT OF PUBLIC WORKS

1. ON MARCH 7, 1977, EXIMBANK SENT THE FOLLOWING TELEX TO
MR. CESAR VIRATA, SECRETARY OF FINANCE:

QUOTE EXIMBANK IS PREPARED TO COVER THE FOLLOWING TRANSACTION
SUBJECT TO YOUR APPROVAL:

EXPORTER: ELLICOTT MACHINE CORP.
PURCHASER: DEPARTMENT OF PUBLIC WORKS, TRANSPORTATION AND
COMMUNICATION
PRODUCTS: FOUR DRAGON MODEL DREDGES
AMOUNTS: CONTRACT PRICE \$3,000,000
CASH PAYMENT 450,000
FINANCED PORTION 2,550,000

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 052110

PRINCIPAL LIABILITY 2,040,000
TERMS: 10 SEMIANNUAL; FIRST INSTALLMENT DUE 6 MONTHS
GUARANTOR: SECRETARIAT OF FINNCE

2. IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 20 DAY WHETHER SECRETARY OF FINANCE
WILL GUARANTEE SUBJECT TRANSACTION. UNQUOTE END. VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE052110
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: J.M. TAYLOR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770082-0632
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770377/aaaacppp.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 39ccd1ba-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 24-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3159786
Secure: OPEN
Status: NATIVE
Subject: CT: EXIMBANK BANK GUARANTEE REQUEST TO COVER SALE OF DREDGES TO DEPARTMENT OF PUBLIC WORKS
TAGS: BPRO, ELLICOTT MACHINE CORP
To: MANILA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/39ccd1ba-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009